



## LEI direct

### About the Legal Entity Identifier (LEI)

#### This is what the LEI offers

The LEI is a unique, 20-digit code associated with a single legal entity in accordance with the ISO 17442 standard. The LEI is a reference data tool to standardize how a counterparty is identified on financial transactions. Its goal is to help improve the measuring and monitoring of systemic risk and support more cost-effective compliance with regulatory reporting requirements. A single legal entity should only be assigned one LEI globally.

GS1 does not mandate which global entities require LEIs. These requirements are driven by international regulations applied to financial market participants.

#### Who needs an LEI?

An LEI can be requested for all parties in a financial transaction including but not limited to:

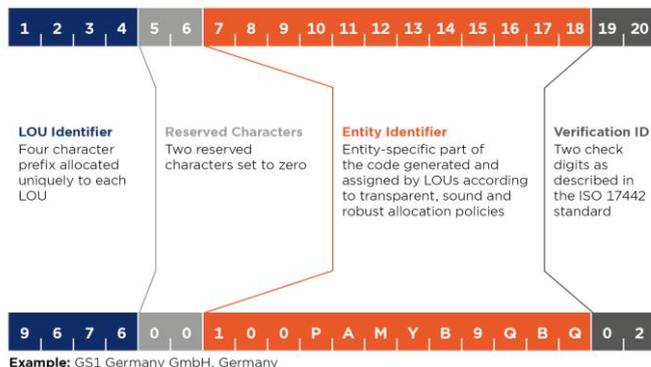
- Registered Companies including Registered Subsidiaries
- Funds/Trusts
- Non Profit/Charity Organizations
- Government Bodies and Organizations
- Sole Proprietors (Individuals that appear in their local register)
- Branch offices (Main HQ entity must already have an LEI)

An LEI should NOT be requested for individuals or operating divisions. These entities should utilize the LEI of their parent organization.

For some companies, the LEI is not a voluntary form of identification, but mandated by local, national or international regulations. For more information on regulations requiring an LEI see, <https://www.gleif.org/en/about-lei/regulatory-use-of-the-lei>

#### This is what the LEI code looks like

The structure of the Legal Entity Identifier (LEI) is defined in ISO 17442:2012. An LEI consists of 20 characters:



- The first four identify the Local Operating Unit (LOU) that issued the LEI.
- The fifth and sixth characters are reserved and shall always be set to 0.
- The next 12 characters consist of both digits and letters. The combination is unique to the legal entity.
- The last two digits are check digits.

### **Which information is associated with the LEI?**

A set of reference data is attached to each LEI and made publicly available in the GLEIF database:

- Official name of the legal entity or of the fund manager
- Registry name and registry number
- Legal form of the company
- Registered office of the headquarters or of the fund manager
- ISO country code (e.g. DE)
- Date of first issue of the LEI
- Date of the last change of the saved information
- Due date of the next LEI renewal

### **Do you have questions with regard to the Legal Entity Identifier (LEI)?**

Contact us:

Contact our E-mail support at any time by using our [contact form](#).

