

LEI: More transparency for financial transactions

GS1 Germany issues Legal Entity Identifier



Manufacturers, traders, banks, brokers, funds: Everyone who trades in OTC derivatives with a reporting obligation must prove their identity with a Legal Entity Identifier (LEI). GS1 Germany helps with the implementation of the legal entity identification – competently, fast, cost-effectively.

September 2008: Wall Street is in a state of shock. The failure of US investment bank, Lehman Brothers, triggers a catastrophic chain reaction which ultimately results in a global financial crisis. One of the causes: a lack of transparency in the market for bilaterally agreed derivatives with inextricable business relations.

An important standard for identification

As a consequence of the crisis and in a bid to create more transparency and security for all participants, the Legal Entity Identifier was introduced: a new standard which allows parties to financial transactions to be uniquely identified worldwide. This is obligatory for a wide range of companies, amongst others export-oriented companies and those involved in derivatives trading, e.g. big names in the consumer goods industry, must produce an LEI.

The fast-track to an LEI

The issuing of LEIs is strictly regulated: The legal entity identification can only be applied for from organisations that are authorised by the Global LEI Foundation (GLEIF). In February 2017, GS1 Germany received official authorisation to act as a Local Operating Unit (LOU). The LEI can be obtained from GS1 Germany on application and without a waiting period. The invoice can be settled afterwards. Interested companies and financial market participants can apply for an LEI via the portal www.lei.direct. Existing LEIs can be transferred to GS1 Germany free of charge too.

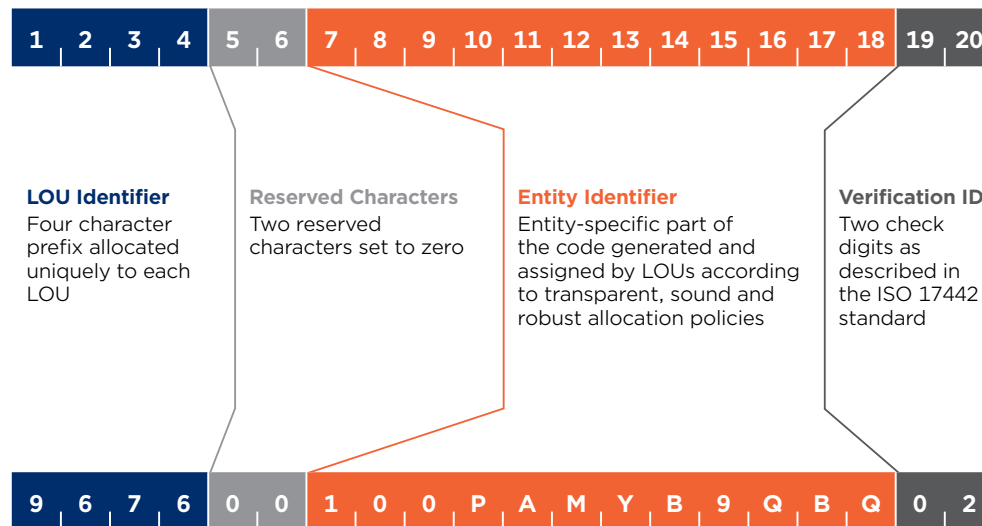
Three easy steps to your LEI
(Legal Entity Identifier):
Go to www.lei.direct

- 1. Register.**
- 2. Apply.**
- 3. Receive an LEI.**

LEI.direct – log in & get started
right away.



Structure of the Legal Entity Identifier (LEI) with LOU Identifier prefix 9676 uniquely allocated to GS1 Germany GmbH



All relevant data from a single source

Banks, financial institutions or traders that make notifiable transactions: GS1 Germany is the right choice for all market participants who wish to or are obliged to use an LEI. As a recognised partner of the financial industry, the company has already established various standards for increasing efficiency and security in the financial sector. The Serial Shipping Container Code (SSCC) in the GS1-128 barcode, for instance, enables the uninterrupted traceability of security cash bags (Safebags). Moreover, the German Bundesbank has implemented ground-breaking GS1 standards in the cash logistics sector with CashEDI. GS1 Germany also has many years of experience with identification standards used by retailers and manufacturing companies, the so-called „real economy“. Now that GS1 Germany is authorised as an LEI issuing organisation, it can provide all the relevant data from a single source.

Your benefits at a glance

- You can get an LEI from GS1 Germany for under 90 euros - immediately on application and without a waiting period. The invoice can be settled afterwards.
- The LEI application can be conveniently submitted via the web portal www.lei.direct
- GS1 Germany has over 40 years of experience with the unique global identification of entities and products.
- GS1 Germany is a recognised partner for the financial industry.
- GS1 Germany has been an LEI issuing agency officially accredited by GLEIF since February 2017.

The Portal: www.lei.direct



Would you like to know more about the LEI and the background to the standard? Would you like to submit an on-line application? Or do you already have an LEI that you wish to transfer to GS1 Germany? No problem. You can find all the information you need on the web portal www.lei.direct and get what you want straight away.

Price list

All prices are exclusive of the statutory value-added tax.

	Price per LEI
LEI single application (one-year term)	89,- EUR
LEI renewal (one-year term)	59,- EUR
LEI collective application (min 10 LEIs, one-year term)	upon request
LEI collective renewal (min 10 LEIs, one-year term)	upon request
Price LEI account change	0,- EUR
Price LEI port (changing providers) to GS1 Germany respectively LEI direct	0,- EUR

All prices include the contribution for the Global LEI System (GLEIS contribution) that is used to finance the GLEIF in its capacity as central institution and is determined by GLEIF. There are no additional charges.

Simply log on to www.lei.direct, register and apply for an LEI - done!

GS1 Germany

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